China Tires 421 Facts: The Benefits of a Remedy Far Outweigh the Costs

Once benefits to tire industry suppliers and tire plant communities are taken into account, the total economic benefit of implementing the ITC’s recommended tariff remedy in the first year greatly exceeds the estimated costs to consumers. According to the ITC’s own analysis of direct impacts and the analysis of USW’s economic consultant on indirect impacts, the total benefits exceed the costs by up to $844 million. These benefits are two-and-a-half times greater than the costs.

Benefits Exceed Costs by $884 million

Source: ITC Staff Analysis of Estimated Effects of the Remedy; Economic Consulting Service Analysis for USW