

May 26, 2014

http://www.usw.org/asarco

We are one. We are strong.

| NEGOTIATING COMMITTEE OPTIMISTIC DESPITE ASARCO'S CONCESSION DEMANDS |

After many months at the table, Asarco/Grupo Mexico is still seeking concessions on a number of issues that are important to **union members and our families**.

Despite management's continued insistence on **unfair and unnecessary changes** to our contract, your committee is optimistic that we will be able to reach a fair agreement.

Concessions **should not be necessary** for union-represented employees at Asarco/Grupo Mexico, as the price of copper on the London Metals Exchange remains close to \$3.50 per pound.

Although the year anniversary of our previous contract expiration is approaching on July 1, **our contract remains in full force and effect**.

While negotiations have slowed, we continue to work with a contract extension subject to a 15-day notice for either side to terminate.

| HEALTHCARE SUBCOMMITTEE STILL SEEKING DATES |

Our **Healthcare subcommittee** is still trying to arrange dates to continue discussions about health insurance.

As reported in previous updates, Asarco/Grupo Mexico management has proposed **radically increasing insurance costs** for all hourly employees.

| IMPORTANT REMINDERS |

- Be sure to attend your regular local union meetings at all locations!
- Upcoming T-Shirt Tuesdays May 27th, June 3rd & June 10th!















