

March 9, 2015 http://www.usw.org/asarco

We are one. We are strong.

ASARCO REJECTS PROPOSAL FOR FAIR PENSIONS, 401Ks & SUCCESSORSHIP

Last week in negotiations with Asarco/Grupo Mexico management, our committee proposed fair improvements to our pensions and the 401(k) plan along with reasonable successorship language, which the company flatly rejected.

Management's main statement at the bargaining table this week was that **they don't want to increase costs**.

Despite the fact that **union members haven't had a raise since September 2009**, the company currently has **no proposal for a wage increase** on the table and told us that they have **no intention of putting such a proposal on the table**.

Finally, management continues proposing **drastic changes** that will **reduce the copper price bonus**, including a **95% production requirement**.

While **demanding concessions** from workers at its U.S. operations, Grupo continues to **invest in other countries and make money**.

Asarco's corporate parent **recently purchased a mine in Spain**, and this week was cleared to **resume full production** at the **Buenavista** mine in Sonora, Mexico, where a **toxic spill** last year **cost the company millions** in environmental clean-up.

We remain **committed to the collective bargaining process**, and we are counting on your continued **support and solidarity** while we fend off the company's sustained attacks on our **earnings**, **benefits** and **language** protections.

Please make plans to **attend all regularly scheduled union meetings** for all the latest news and information about negotiations.

WE DESERVE A FAIR CONTRACT NOW!









