

Privatizing Social Security Hurts WOMEN!

Today, Social Security provides dependable income at the times when women need it the most: in old age, when a disability occurs, and in the case of an untimely death. Plans to divert money from Social Security into privatized accounts makes us rely on an uncertain market for our future. Additional cuts to the program that are being discussed will reduce benefits even more. Consider the facts:

Social Security is critically important to women.

- *Women currently make up nearly 60 percent of all Social Security recipients.*
- *One in 10 adult women receiving Social Security depends on the program's disability benefits.*
- *Without Social Security, 53 percent of all senior women would be poor.*

Plans to privatize Social Security will divert money out of a dependable program and replace it with risk and uncertainty.

- **Private accounts lack Social Security's "progressive" retirement benefits.** Today, Social Security gives workers with lower lifetime earnings a greater return on what they paid into the system. This feature benefits women because we generally have lower incomes and less time in the workforce compared to men. Social Security provides guaranteed annual cost of living increases; private accounts would not.
- **Private accounts add the risk of "outliving" benefits.** Right now, Social Security provides dependable benefits throughout retirement, which are especially important to women because we live longer than men. A private account would need to be stretched to make ends meet for more years.
- **Under current plans, even women who choose not to set up a private account will eventually see benefits cut by up to 40 percent!**

Take Action on Social Security Today!

**Join the Rapid Response National Action on Social Security.
Write notes to your Senators and Representative and
let them know that private accounts will hurt
workers – especially women!**

