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## OBAMA ADMINISTRATION ACCOMPLISHMENTS

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### EDUCATION

- Created a “race to the top” by starting a program of competitive grants to encourage and reward states for education reform.
- Crafting next-generation school tests that will transform the learning environment in a vast majority of public school classrooms beginning in 2014.

### FINANCE

- Signed the Dodd-Frank Wall Street Reform and Consumer Protection Act (2010) to re-regulate the financial sector, which:
  - Created a strong and independent consumer protection agency to protect working people from predatory lenders.
  - Regulates the “shadow” derivatives market, hedge funds and private equity funds.
  - Gives long-term investors tools to hold corporate boards and senior management accountable.
  - Helps prevent future bank bailouts by creating a council of regulators to oversee systemic risk, giving regulators authority to dissolve financial institutions while prohibiting bailouts for bank shareholders and executives.
  - Limits banks’ authority to make risky bets backed by taxpayer funds.
- Passed the Credit Card Accountability, Responsibility, and Disclosure Act (2009), which:
  - Prohibits credit card companies from raising rates without advance notification.
  - Mandates a grace period on interest rate increases.
  - Strictly limits overdraft and other fees.

### FOOD SAFETY, MEDICINE AND THE ENVIRONMENT

- Pushed federal agencies to be green leaders requiring all to make plans to soften their environmental impacts by 2020.
- Invested heavily in renewable technology, including research on smart grids, energy efficiency, electric cars, renewable electricity generation, cleaner coal and biofuels.
- Boosted fuel efficiency standards that will nearly double the fuel economy for cars and trucks by 2025.
- Expanded stem cell research by eliminating the Bush-era restrictions.
- Signed the FDA’s Food Safety Modernization Act, expanding its regulatory responsibilities to include increasing the number of food inspections, issuing direct food recalls and reviewing the current food safety practices of countries importing products into America.

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### HEALTHCARE REFORM

- Passed the Affordable Care Act which will:
  - Stop insurance companies from denying health care due to pre-existing conditions and dropping coverage for people who get sick.
  - Eliminate annual and lifetime coverage caps.
  - Slow the rise in health care costs.
  - Reduce the number of uninsured Americans by 33 million.
  - It is projected to reduce the federal budget deficit by \$1.5 trillion over the next two decades.

### JOBS AND THE ECONOMY

- Passed the American Recovery and Reinvestment Act in 2009 which:
  - Provided billions in funding for aid to state and local governments, education jobs, broadband, a smart grid, infrastructure, weatherization, transit, high-speed rail and clean energy.
  - Expanded the federal unemployment insurance program.
  - Secured more than 3.6 million American jobs.
- Signed the Lilly Ledbetter Fair Pay Act in 2009 giving women who are paid less than men for the same work the right to sue their employers after they find out about the discrimination.

### MANUFACTURING

- Turned around U.S. auto industry saving more than 350,000 USW jobs and 1 million American jobs.
- Imposed trade sanctions against China to stem job-displacing imports of tires and has brought a complaint to the WTO alleging that China has illegally subsidized its clean energy industry.
- Created the Interagency Trade Enforcement Center to improve coordination of U.S. government actions against unfair trade practices by our trading partners.

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### MILITARY AND NATIONAL DEFENSE

- Increased support for veterans by:
  - Increasing the Department of Veterans Affairs budget.
  - Signing a new GI bill offering \$78 billion in tuition assistance over a decade.
  - Providing tax credits encouraging businesses to hire veterans.
- Ended the war in Iraq ordering all U.S. military forces out of the country by December 18, 2011.
- Began the drawdown of the war in Afghanistan with U.S. forces down to 91,000, and 23,000 slated to leave by the end of summer 2012.
- Reversed Bush-era torture policies nullifying rulings that had allowed detainees in U.S. custody to undergo certain “enhanced” interrogation techniques considered inhumane under the Geneva Conventions.

### TRANSPORTATION

- Settled a Bush-era collective bargaining dispute with air traffic controllers and enacted legislative reforms that:
  - Repair the broken collective bargaining system at the FAA.
  - Ensure “NextGen” modernization moves forward with labor-management cooperation and collaboration.
- The President’s appointees to the National Mediation Board replaced undemocratic union election rules with new rules that are empowering more airline and rail workers to form and join unions and bargain collectively.
- Invested billions in high-speed trains and provided record budgets to modernize Amtrak.
- The President rejected efforts to allow foreign ownership of U.S. airlines in negotiations over a new aviation agreement with the European Union, and won approval for the first-ever workers’ rights provision in an international aviation agreement.

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